

**Personal Guarantee of Rent
and Performance of Lease Conditions**
Please fax this to **(530) 893-3206** then mail original

The undersigned hereby agrees that (name of applicant) _____ (hereinafter known as Tenant) will pay all rent when due and perform all of the terms and conditions to be performed pursuant to the Lease Agreement entered into by and between ChicoForRent and/or their assigns and Tenant for the following property:

Property Address: _____ Chico, CA _____ (to be filled in by tenant)

Total Rent: \$ _____ (to be filled in by tenant)

Upon failure of Tenant to perform all conditions of the lease agreement which include, but are not limited to, payment of rent and payment of damages and/or cleaning fees in excess of the security deposit the undersigned will perform the same.

The lease agreement is a joint and several agreement and we understand that ChicoForRent and/or their assigns is not in a position to determine individual responsibility. This guarantee is for the full amount of rent, damages and/or legal fees. This can include rent through the end of the lease if Tenant fails to perform all conditions of the lease. All guarantors of the property have the same responsibility for the full payment, not a pro-rated share. Any excess payments will be refunded. If a roommate does not have a guarantor it is the responsibility of the Tenant(s) to notify their guarantors, not ChicoForRent and/or their assigns. In addition, in the event an action is brought to require performance of the above stated conditions, the prevailing party may be entitled to recover reasonable attorney's fees and court costs. Any action, which may be required, will be held in the court of jurisdiction in the Chico, CA area.

This form is for guarantee of lease payment only. It does not make you a party to the lease agreement. This means that we will only respond to inquiries and demands directly from Tenants.

I have read the above terms and conditions and hereby agree to be bound by them. Furthermore, I agree to allow ChicoForRent and/or their assigns to complete credit check and income verification. I also agree that this guarantee can only be canceled with the written concurrence of ChicoForRent and/or their assigns. As required by law, you are hereby notified that a negative entry on your credit report may be submitted to a credit-reporting agency if you fail to fulfill the terms of this obligation.

Dated: _____ Signature of Guarantor: _____

Relationship to applicant: _____ Please print Guarantor's name: _____

Address: _____ City: _____ State: _____ Zip: _____

Home phone: (_____) _____ Social Security #: _____

Driver's License #: _____ State: _____ Date of birth: _____

Employer: _____ Position: _____ How long?: _____

Work phone: (_____) _____ Gross monthly income: _____

Guarantor to photo copy drivers license here ↓

EFT Payment Policy
Included for Co-signor's information only
To be signed by Tenant

By signing the lease agreement and this letter you are aware of our rent payment policy. We require that your rent be paid by Electronic Funds Transfer (EFT) each month or the entire lease period (one year) be paid in advance. This means that your bank account will be debited on the 3rd of each month for the full amount of the house rent. If there is not sufficient funds in your account at that time you will be charged a \$35.00 fee to cover our costs plus any late charges due.

Please make sure you have deposited all of your roommate's checks into your account with enough time for them to clear to avoid a NSF charge.

It is up to you and your roommates to decide which bank account to register for payment of rent but only one account may be used. If you require a change of accounts at any time a change fee of \$30.00 will be charged to cover administration costs. **All changes require a minimum of 20 days advance notice.**

Your first month's rent, any partial second month's rent to get to the 1st of the month, plus your security deposit must be paid by check or money order in full when signing the lease.

Your first withdrawal will be on _____ / _____ / _____. **Monthly withdrawal amount \$** _____

Your signature: _____ Please print your name: _____

Date: _____ Address of your rental unit: _____

Name on account used for payment of rent: _____